ABERDEEN CITY COUNCIL

COMMITTEE	PENSIONS COMMITTEE
DATE	15 MARCH 2019
REPORT TITLE	STATEMENT OF ACCOUNTS 2018/19 – ACTION PLAN
REPORT NUMBER	PC/MAR19/ACCOUNTS
DIRECTOR	STEVEN WHYTE
CHIEF OFFICER	JONATHAN BELFORD
REPORT AUTHOR	LAURA COLLISS
TERMS OF REFERENCE	PENSIONS COMMITTEE 1.1 & 1.3

1. PURPOSE OF REPORT

1.1 The purpose of this report is to provide Elected Members with high level information and key dates in relation to the 2018/19 Statement of Accounts including linkages to the plans and timetables of the Council's External Auditors.

2. RECOMMENDATION

2.1 That the Committee note the contents of the report

3. BACKGROUND

3.1 The Statement of Accounts 2018/19 will summarise the Pension Fund's transactions for the period 1 April to 31 March and its financial position at the year-end 31 March 2019. It will be prepared in accordance with the Internal Financial Reporting Standards (IFRS) based Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the Service Reporting Copy of Practice (SeRCOP). There are no changes to either of the codes in 2018/19 which will have any significant impact on the statement of accounts.

3.2 There are a number of key dates and these are summarised as follows:

31 March 2019	End of Financial Year 2018/19
14 June 2019	Pensions Committee
17 June 2019	Deadline for giving notice to the public of the right to inspect and object to Accounts
30 June 2019	Statutory deadline for submission of Draft Statement of Accounts to the Controller of Audit

July 2019	Advertising and Inspection of Accounts
31 July 2019	Deadline for submission of the Whole of Government Accounts (WGA) to the Scottish Government
13 September 2019	Pensions Committee
30 September 2019	Deadline for submission of Audited Statement of Accounts to the Controller of Audit
31 October 2019	Deadline for submission of the Audited WGA to the Scottish Government
6 December 2019	Pensions Committee

3.3   14 June 2019

The Pensions Committee will receive the Draft Statement of Accounts 2018/19, including the Annual Report for overall scrutiny.

3.4   July 2019

This is the period within which the Council must give public notice of the rights of interested parties to inspect and object to its accounts. There are statutory requirements currently under The Local Authority Accounts (Scotland) Regulations 2014 which define the notice period, the inspection period, deadline for submission of an objections and the information which must be made available for inspection.

3.5   13 September 2019

The Pensions Committee will receive Audit Scotland's combined ISA260 and 'Report to those charged with the governance of the 2018/19 audit' for debate and consideration, together with the Audited Statement of Accounts 2018/19 for signing.

4.   FINANCIAL IMPLICATIONS

4.1   There are no direct financial implications arising from the recommendation in this report.

5.   LEGAL IMPLICATIONS

5.1   There is a statutory requirement for the Council to produce both a draft and audited Statement of Accounts within certain timescales and to a high standard. This is a major task which requires co-operation and input form a large number of people across all services of the Council. It is only with the commitment of all staff that these high standards and deadlines can be met.

6.   MANAGEMENT OF RISK

6.1   The Pension Fund regularly updates its Risk Register in line with change and is reported quarterly to the Pensions Committee.

7. OUTCOMES

Design Principles of Target Operating Model	
	Impact of Report
Governance	This report links to the 'governance' design principle by demonstrating the Council's proper stewardship and accountability of the public funds with which it is entrusted.

8. IMPACT ASSESSMENTS

Assessment	Outcome
Equality & Human Rights Impact Assessment	Not required
Data Protection Impact Assessment	Not required
Duty of Due Regard / Fairer Scotland Duty	Not applicable

9. BACKGROUND PAPERS

None

10. APPENDICES

None

11. REPORT AUTHOR CONTACT DETAILS

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